



25.11.2024

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001

<u>Scrip Code – 532513</u>

National Stock Exchange of India Limited Exchange Plaza, 5<sup>th</sup> Floor Plot No. C/1 G Block Bandra - Kurla Complex, Bandra - (E) Mumbai - 400 051

<u>Scrip Symbol – TVSELECT</u>

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This disclosure is being made pursuant to the amendments to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, which was notified on 15th July 2023.

We hereby disclose the details of the material pending litigation (Annexure 1) pursuant to the said notification.

Kindly take the information on records.

Yours Truly, For TVS Electronics Limited

K Santosh Company Secretary

## **TVS Electronics Limited**

"Arihant E-Park", No.117/1, 9<sup>th</sup> Floor, L.B. Road, Adyar, Chennai – 600 020. Tel.: +91-44-42005200 Registered Office: Greenways Towers, 2<sup>nd</sup> Floor, No.119, St. Mary's Road, Abhiramapuram, Chennai – 600 018 Corporate Identity Number: L30007TN1995PLC032941 E-mail id: webmaster@tvs-e.in Website: www.tvs-e.in





Annexure 1

DETAILS AS PER THE SEBI CIRCULAR NO: SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 DATED 13TH JULY 2023 AND SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS 2015:

S.no	Particulars	Details
1	Name of the opposing party and Brief details of dispute/litigation	Name of the Opposing party: Maharashtra Goods and Services Tax Department. Court/Tribunal/Agency:- Deputy Commissioner of State Tax, Navi Mumbai. Brief Details of Litigation:- Issued Show Cause Notice u/s 73(1) of CGST/MGST Act 2017 with demand for the year 2020-21 on Input tax Credit (ITC) claimed in excess.
2	Expected financial implications	46.54 Lakhs (Including Interest & penalty of ₹21.17 Lakhs)
3	Quantum of claims	1
4	Developments in proceedings	The Company is in the process of filing reply.

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